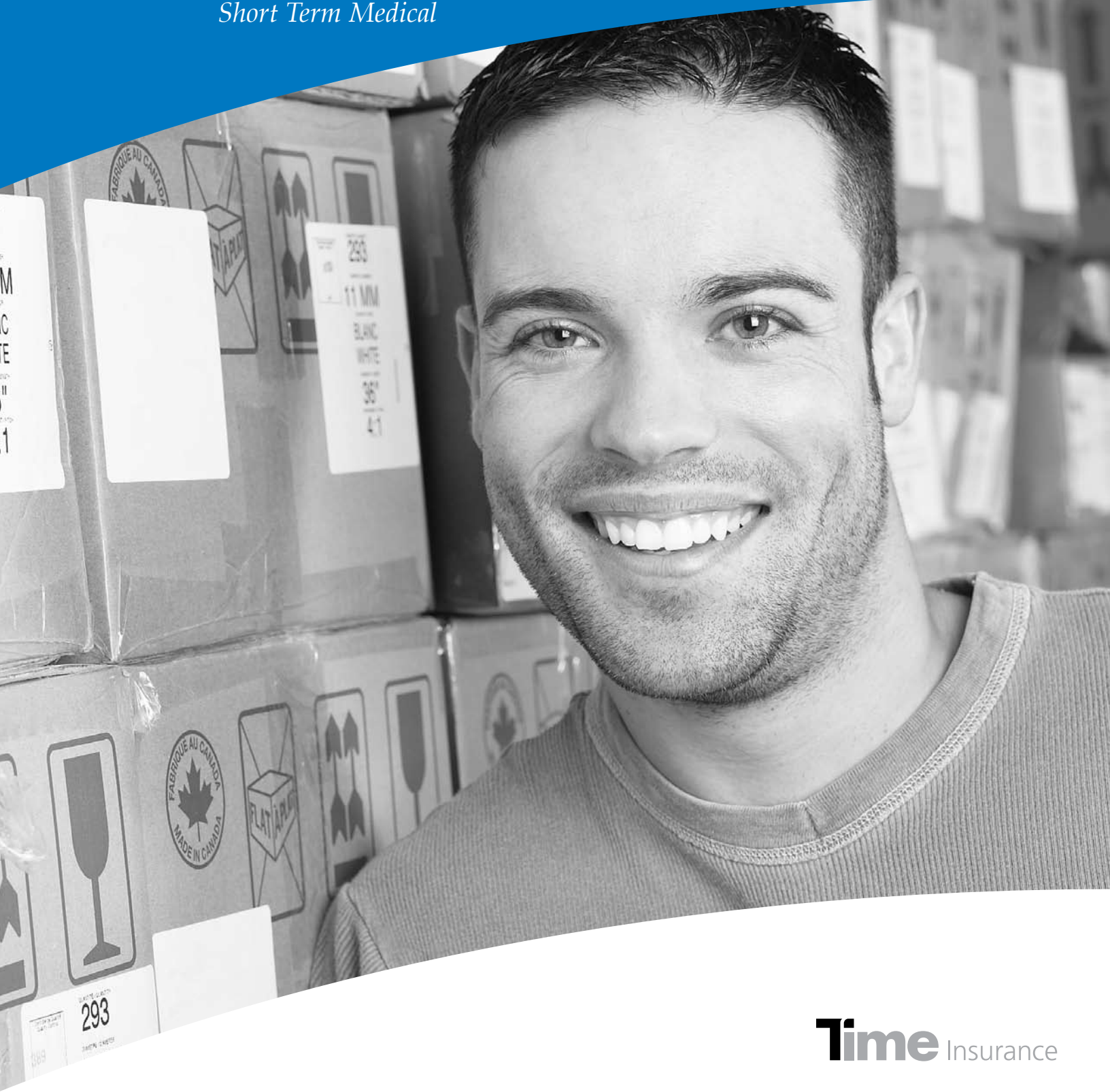




ASSURANT
Health

Temporary Health Coverage
for Your Employees
Short Term Medical



Time Insurance

Offer Short Term Medical to your employees to build goodwill and show them you care about their health needs.

What can Short Term Medical do for your organization?

Short Term Medical (STM) insurance from Time Insurance Company can expand your employee benefit package and help you build goodwill with your employees. All across America, businesses just like yours are discovering the following advantages of our Short Term Medical plan:

- Opportunity to expand your company benefit package.
- Provides a needed service for your employees.
- Builds goodwill.
- Reduces COBRA administration costs.*
- No administration hassles. Your Time Insurance Company Representative will provide complete and efficient service, answer employee questions and issue the policies.

Why do your employees need Short Term Medical insurance?

Short Term Medical provides temporary health coverage that protects your employees during certain life event changes. It is ideal for:

- New employees who have waiting periods for group health coverage.
- Exiting employees who are healthy but who cannot afford COBRA continuation payments. Short Term Medical provides an alternative to going without coverage. **Note:** Short Term Medical insurance is often a lower cost alternative to COBRA. To preserve rights to guaranteed health insurance and coverage for pre-existing conditions, employees may need to purchase up to 18 months of COBRA. They may forego these rights when they purchase a Short Term Medical plan or choose to go without insurance.

- Employees with dependents who are no longer eligible for coverage under the company's group plan (i.e. a son or daughter who exceeds age limitations under the company health plan).
- Layoff situations.
- Seasonal employees.
- Temporary employees.

How Short Term Medical Works

Short Term Medical offers affordable coverage for 30 to 365 days (varies by state) that's available as early as the next day. There is no underwriting, just a few simple medical questions to answer.

New or Exiting Employees

These days, no one can afford to be without medical coverage. You can eliminate a major concern for all your employees by offering Short Term Medical.

- Offer Short Term Medical when you are reviewing benefit options with newly-hired or exiting employees. Your agent will provide you with brochures that include complete information. Simply ask them to review the material. The rest is up to the employee.
- If interested, the employee simply mails the pre-addressed brochure/application (along with the premium) to your Time Insurance Company agent.
- The policy will be sent to the insured by mail. Any claims, inquiries, etc., are the responsibility of the insured. Your Time Insurance Company agent will handle any subsequent administrative duties.

*According to a recent COBRA survey, COBRA administration costs the average employer \$5,721 per employee/participant. (Source: Spencer Benefit Reports, 2004 Survey.)

Plan Features and Benefits

This Short Term Medical plan includes the following features and benefits:

- Choice of 1-5 million lifetime maximum per benefit period*
- Choice of deductibles: \$250, \$500, \$1,000, \$2,500 or \$5,000*
- Rate of payment options: 100%, 80/20 or 50/50*
- Up to 12 month Extension of Benefits if hospitalized
- Extension of Benefits Plus for non-total disability
- Issue age — 30 days to 64 years, 11 months
- Length of coverage — 30 to 365 days*
- Choice of payment methods: MasterCard, VISA, check or automatic debit from checking or savings
- Convenient payment terms: Single or the “pay as you go” month payment option

*Varies by state and plan chosen.

Plan Exclusions

This Short Term Medical plan does not cover: pre-existing conditions* (including those not inquired about on the application); dental or optical treatments; routine physical exams; normal pregnancy or childbirth; well child care; interscholastic and intercollegiate sports injuries; expenses incurred outside the United States, its possessions, territories or Canada. **Other exclusions are listed in detail in the policy you will receive when you purchase Short Term Medical.**

Representative List of Clients

Here are just a few of the very successful companies that have made Time Insurance Company’s Short Term Medical plan available to their employees and dependents:

American Airlines
The Boeing Company
Hyatt Hotels
Kinko’s
Manpower Temporary Services
Walt Disney Company

Each year over 200 large and small college and university alumni associations make Assurant Health’s Short Term Medical plan available to students that are graduating and in need of interim health coverage. Some of these schools include:

UCLA
University of Illinois
Georgetown University
Louisiana State University
Notre Dame
Purdue
Stanford

In addition, there are many major national associations that offer or have offered Assurant Health’s Short Term Medical plan to their members.

Here are just a few:

American Automobile Association (AAA)
National Rifle Association (NRA)
United Auto Workers (UAW)
United States Automobile Association (USAA)
United States Olympic Committee (USOC)

Sample Letter

New Employees

Sample Company
234 Corporate Street
Anytown, USA 55555

Welcome to Sample Company!

As a new employee, you will be exposed to many exciting new employee benefits. To be eligible to participate in the Sample Company plan, you must complete a _____ month waiting period before your group coverage will become effective.

You will receive details about our Group Health Plan and other benefits at a later date. Until then, however, you may have a need for temporary health insurance for yourself or your family members.

This letter and the attached brochure provide information on a Short Term Medical plan offered by Time Insurance Company, one of the nation's leading provider of Short Term Medical insurance.

If you need Short Term Medical insurance, review the enclosed brochure, complete the application and return it to the insurance agency indicated on the enclosed envelope. Review the brochure carefully to be sure you understand how the policy works and what benefits the coverage provides. Please contact the insurance agency below with any questions about the policy.

In making this brochure and application available to you, Sample Company does not assume any responsibility for such coverage, and does not necessarily approve or disapprove of the plan. Sample Company does not have any relationship with the insurance company involved, and has only agreed to make the information available to interested employees.

For further information regarding Short Term Medical coverage, please contact _____ agency at _____ or visit our website at _____.

Benefits Manager
Sample Company

Enclosures

Sample Letter

Exiting Employees

Sample Company
234 Corporate Street
Anytown, USA 55555

To Former Employee:

As you leave Sample Company, it is critical that you address your needs for medical insurance. This letter explains how to continue your current medical insurance plan. It also explains another option — Short Term Medical insurance.

COBRA Continuation

The right to continue your current plan is protected by a federal law called COBRA. In order to keep this plan, you are required to pay up to 102% of the full premium. The benefit of continuing on your current plan is that any on-going treatment or medical condition may be covered without interruption for up to 18 or 36 months.

Carefully review the enclosed letter regarding your COBRA rights. Then complete the form(s) to accept or decline the coverage.

Short Term Medical

Another option to consider is a Short Term Medical insurance plan. Short Term Medical is intended to bridge any gaps in coverage that occur in your insurance coverage. You can tailor this temporary health plan to meet your needs and budget by selecting the number of days of coverage and the deductible you prefer, for up to twelve months.*

The enclosed brochure explains some of the features of the Short Term Medical plan offered by Time Insurance Company, one of the nation's leading providers of Short Term Medical insurance.

To apply for Short Term Medical insurance, complete the application in the brochure and return it to the insurance agency in the enclosed envelope. Please contact the insurance agency directly with any questions about the policy.

In making this brochure and application available to you, Sample Company does not assume any responsibility for such coverage, and does not necessarily approve or disapprove of the plan. Sample Company does not have any relationship with the insurance company involved, and has only agreed to make the information available to interested employees.

For further information about Short Term Medical coverage, please contact the _____ agency at _____ or visit our website at _____.

Benefits Manager
Sample Company

Short Term Medical insurance is often a lower cost alternative to COBRA. To preserve your rights to guaranteed health insurance and coverage for pre-existing conditions, you may need to purchase up to 18 months of COBRA. You may forego these rights when you purchase a Short Term Medical plan or choose to go without insurance.

** Varies by state and plan chosen.*

Assurant Health markets products underwritten by Time Insurance Company.



ASSURANT Health

Assurant Health
501 West Michigan
Milwaukee, WI 53203

About Assurant Health

Assurant Health has been in business since 1892 and is the brand name for products underwritten and issued by Time Insurance Company, John Alden Life Insurance Company and Union Security Insurance Company. Together, these three underwriting companies provide health insurance coverage for more than one million people nationwide. Each underwriting company is financially responsible for its own insurance products. Primary products include individual medical, small group, short-term and student health insurance products, as well as non-insurance products and consumer-choice products such as Health Savings Accounts and Health Reimbursement Arrangements. With almost 3,000 employees, Assurant Health is headquartered in Milwaukee, Wis., and has operations offices in Minnesota, Idaho and Florida, as well as sales offices across the country. The Assurant Health Web site is www.assuranthealth.com.

Assurant Health is one of five key business segments of Assurant, Inc., along with Assurant Employee Benefits, Assurant Preneed, Assurant Solutions and Assurant Specialty Property. Together, these business segments have partnered with clients who are leaders in their industries and have built leadership positions in a number of specialty market segments in the U.S. and selected international markets.

Assurant, Inc. is traded on the New York Stock Exchange under the symbol AIZ. The Assurant Web site is www.assurant.com.